



Risk Services

Current as of July 2014

Comcover's risk services

A key Comcover objective is to promote best practice risk management across departments and agencies that will improve policy formulation, support the delivery of Government programmes and services, and deliver long-term benefits to the Budget.

Our risk management programme provides Fund Members with a range of services including benchmarking of enterprise-wide risk management frameworks and programs, and access to high quality risk advisory services to help Fund Members build their risk management capability and maturity.

Achieve individual and whole-of-government outcomes

For the first time, Comcover can now offer Fund Members the opportunity to tap into our commercial arrangements to access a high level of expert risk management advice and assistance through our integrated service delivery framework.

Deloitte is one of the largest risk service providers both in Australia and globally and has been working with Comcover to deliver risk management services for more than five years.

The team applies best practice derived from experience working with some of Australia's largest public and private sector organisations to Comcover's risk management programme providing a comprehensive suite of risk transformation, analytic and advisory services.

Select your service

A range of risk management services are available including high quality, tailored advice to equip Fund Members with the knowledge, skills and expertise needed to embed effective risk management into day-to-day decision making. This includes helping members to:

- gain greater efficiencies through standardised risk management language and approaches;
- share experiences and good practice;
- determine and establish appropriate risk management frameworks and systems;
- review and refine existing risk management frameworks and systems; and
- respond efficiently and comprehensively to changes in Government risk management policies and requirements.

Because the requirements of Fund Members differ greatly, Deloitte tailor packages of support and advice according to an agency's needs. For example, these include programs to:

- integrate risk into strategic planning;
- establish informed and useful expressions of risk appetite;
- build and foster a risk intelligent culture;
- better define risk management roles and responsibilities; and
- define or implement outcome focused risk management technologies.

Tools to enhance learning and collaboration

Comcover is also able to provide Fund Member agencies with access to a range of learning and collaboration tools to support departments and agencies in their risk management programs.

These include the Riskflo collaboration platform, and Protecht–ERM—an enterprise governance risk and compliance management system designed for Fund Members at any stage of risk management maturity.

Riskflo enables an online, real time cooperative environment that can be used to facilitate workshops on risk management topics.

Participants, including subject matter experts, managers and other stakeholders, are connected through internet-enabled devices such as desktops, smartphones, tablets and laptops to collaborate on risk issues.

A facilitator hosts the sessions and captures reliable risk data, real time analytics, data visualisation and permanent records for reporting, future reference, scenario analysis and audit.

Protecht–ERM automates and streamlines routine work around managing risk, regulatory compliance, detailed stakeholder reporting, and reporting incidents and events.

The system includes a risk analytics and reporting module that takes data collected by an agency and produces tailored reports and graphical dashboards that are easy to use and meet an agency's specific needs.

Both Riskflo and Protecht–ERM can be accessed through Comcover's suite of risk management services.

To learn more about how to access any of these services contact comcover@comcover.com.au or call 1800 651 540 (option 3).